

SFY 2019-20 Senate Financial Plan Overview

(millions of dollars)

	SFY 2017-18	SFY 2018-19	SFY 2019-20	
	Results	Current Estimate	Executive	Senate
State Operating Funds Disbursements				
Size of Budget	\$ 98,151	\$ 100,144	\$ 101,958	\$ 102,139
Annual Growth	2.0%	2.0%	1.8%	2.0%
Other Disbursement Measures				
General Fund (excluding transfers)	\$ 59,872	\$ 62,538	\$ 64,423	\$ 62,719
Annual Growth	3.2%	4.5%	3.0%	0.29%
General Fund (including transfers)	\$ 69,724	\$ 72,542	\$ 75,865	\$ 74,161
Annual Growth	2.4%	4.0%	4.6%	-2.2%
Federal Operating Aid	\$ 54,953	\$ 58,456	\$ 59,759	\$ 59,759
Annual Growth	8.5%	6.4%	2.2%	0.0%
All Funds	\$ 163,744	\$ 171,731	\$ 175,143	\$ 175,200
Annual Growth	4.3%	4.9%	2.0%	2.0%
Capital Budget (including off budget capital)	\$ 11,284	\$ 13,792	\$ 14,044	\$ 14,642
Annual Growth	5.1%	22.2%	1.8%	4.3%
All Funds (including off budget capital)	\$ 164,388	\$ 172,392	\$ 175,761	175,818
Annual Growth	4.3%	4.9%	2.0%	2.0%
Inflation (CPI)	2.1%	2.3%	2.1%	2.1%
All Funds Receipts				
Taxes	\$ 79,266	\$ 74,976	\$ 80,809	\$ 81,171
Annual Growth	6.6%	-5.4%	7.8%	8.3%
Miscellaneous Receipts	\$ 27,262	\$ 31,345	\$ 27,797	\$ 27,797
Annual Growth	2.5%	15.0%	-11.3%	-11.3%
Federal Receipts	\$ 58,942	\$ 62,879	\$ 63,772	\$ 63,772
Annual Growth	6.4%	6.7%	1.4%	1.4%
Total Receipts	\$ 165,470	\$ 169,200	\$ 172,378	\$ 172,902
Annual Growth	5.8%	2.3%	1.9%	2.2%
General Fund Cash Balance				
Tax Stabilization Reserve	\$ 1,258	\$ 1,258	\$ 1,258	\$ 1,258
Rainy Day Reserve	\$ 540	\$ 790	\$ 1,028	\$ 1,028
Extraordinary Monetary Settlements	\$ 5,020	\$ 3,943	\$ 2,684	\$ 2,684
All Other Reserves / Fund Balances	\$ 722	\$ 554	\$ 28	\$ 552
Debt				
Debt Service as % of All Funds Receipts	4.0%	3.6%	3.4%	3.5%
State Related Debt Outstanding	\$ 51,631	\$ 53,576	\$ 57,281	\$ 57,409
Debt Outstanding as % of Personal Income	4.0%	4.0%	4.1%	4.2%
State Workforce FTE, All Funds	117,397	119,327	119,449	119,449

SPENDING (millions of dollars)		2019	2020 Executive	2020 Senate	2019 Senate vs. 2020 (\$)	2019 Senate vs. 2020 (%)
All Funds	\$	171,730	\$ 175,142	\$ 175,200	\$ 3,470	2.0%
State Funds	\$	111,207	\$ 113,583	\$ 113,764	\$ 2,557	2.3%
State Operating Funds	\$	100,144	\$ 101,958	\$ 102,139	\$ 1,995	2.0%
General Fund	\$	68,712	\$ 70,933	\$ 71,114	\$ 2,402	3.5%

All Funds excludes extraordinary aid; State Funds includes capital-state; General Fund excludes transfers

SFY 2019-20 Executive to Senate Budget Reconciliation (millions of dollars)				
	All Funds	State Funds	State Operating Funds	General Fund
Executive Budget SFY 2019-20 Receipts	\$172,378	\$108,483	\$99,545	\$41,145
Revenue Changes	\$190	\$190	\$190	\$190
Net Revenue Actions	\$334	\$334	\$334	\$334
Sweeps / Other Fund Balances	\$500	\$500	\$500	\$500
Federal Receipts Adjustments				
Senate FY 2020 Receipts	\$173,402	\$109,507	\$100,569	\$42,169
Executive Budget SFY 2019-20 Spending	\$175,142	\$113,583	\$101,958	\$70,933
General Fund Adds	\$1,825	\$1,825	\$1,825	\$1,825
General Fund Cuts and Avails	(1,644)	(1,644)	(1,644)	(1,644)
Special Revenue Fund- Other Adds	\$0	\$0	\$0	\$0
Special Revenue Fund- Other Cuts and Avails	\$0	\$0	\$0	\$0
Special Revenue Fund- Federal Adds	\$0	\$0	\$0	\$0
Special Revenue Fund- Federal Cuts and Avails	\$0	\$0	\$0	\$0
Capital Projects Fund- Federal Adds	\$0	\$0	\$0	\$0
Capital Projects Fund- Federal Cuts and Avails	\$0	\$0	\$0	\$0
Capital Projects Fund- Other Adds	\$128	\$128	\$0	\$0
Capital Projects Fund- Other Cuts and Avails	\$0	\$0	\$0	\$0
Senate Budget Total SFY 2019-20	\$175,451	\$113,892	\$102,139	\$71,114
Executive Budget Total FY 2019	\$175,142	\$113,583	\$101,958	\$70,933
Difference (Senate vs. Executive)	\$309	\$309	\$181	\$181

All Funds excludes extraordinary aid; General Fund Excludes Transfers

FY 2020 Reserve Changes <i>(millions of dollars)</i>					
	2019 Current	2020 Executive	2020 Senate	Senate \$ Change	Senate % Change
Statutory Reserves:					
"Rainy Day" Reserve Funds	2,048	2,286	2,286	-	0.0%
Community Projects Fund	33	7	7	-	0.0%
Contingency Reserve Fund	21	21	21	-	0.0%
Fund balance Reserved for:					
Debt Management	500	500	-	(500)	-100.0%
Monetary Settlements	3,943	2,684	2,646	(38)	-1.4%
Total Reserves	6,545	5,498	4,960	(538)	-9.8%

Major Local Government Impact Estimate (millions of dollars)	
School Aid	\$ 459.00
Local Government Fiscal Stability Fund	\$ 65.00
Restore 5% NYC TANF cost shift	\$ 36.12
Work Force	FY 2020
All Funds Work Force, SFY 2018-19	183,705
All Funds Work Force, SFY 2019-20	183,827
Net Change in Executive Budget	122
Legislative Adjustments	-
Net Change in Senate Budget	-
Senate All Funds Work Force	183,827

FY 2019 PROPOSED SPENDING

(millions of dollars)

	ADDS	AVAILS	CUTS	NET ADDS
ECONOMIC DEVELOPMENT	\$19	\$	\$	\$19
EDUCATION	\$544		(\$59)	\$485
GENERAL GOV / LOCAL ASSIST	\$189	(725)		(\$536)
HOUSING / AGRICULTURE/ENVIRONMENT / PARKS / ENERGY	\$31			\$31
HEALTH / MEDICAID	\$611		(\$.3)	\$610
HIGHER EDUCATION	\$100		(\$5)	\$95
HUMAN SERVICES	\$132			\$132
MENTAL HYGIENE	\$66			\$66
PUBLIC PROTECTION	\$108	(422)		(\$314)
TRANSPORTATION	\$25		(21)	\$4
GENERAL FUND TOTAL	\$1,825	(1,147)	(85)	\$593
SPECIAL REVENUE FUND- Federal	\$0	\$0	\$0	\$0
SPECIAL REVENUE FUND- Other	\$0	\$0	\$0	\$0
CAPITAL- Federal	\$0	\$0	\$0	\$0
CAPITAL-Other	\$128	(4)	(21)	\$103
DEBT SERVICE	\$0	\$0	\$0	\$0
TOTAL	\$1,953	(1,151)	(106)	\$696

FY 2020 Senate One House Tax and Revenue Action Proposals			
(Millions of Dollars)			
	FY 2020	FY 2021	FY2022
Accepted/Modified Executive Proposals			
e-File Mandate 3-Year Extension	\$0	\$0	\$0
Expand Employee Training Incentive Program (ETIP Credit)	\$0	\$0	\$0
Provide a Sourcing Rule for GILTI Apportionment	\$0	\$0	\$0
Decouple from IRC Federal Basis for NYS Manufacturing Test	\$0	\$0	\$0
Extend the Workers with Disabilities Tax Credit for 3 Years	\$0	(\$4)	(\$4)
Extend 3-Year Gift Addback Rule & Require Binding NYS QTIP Election	\$0	\$0	\$0
Eliminate Internet Tax Advantage	\$125	\$250	\$250
Discontinue Energy Services Sales Tax Exemption (ESCO)	\$96	\$128	\$128
Equalization Rate Changes Tax Shift Avoidance	\$0	\$0	\$0
Real Property Tax Administration Efficiency	\$0	\$0	\$0
Tax Freeze Credit Program Technical Cleanup	\$0	\$0	\$0
NYS Employer-Provided Child Care Credit	\$0	\$0	\$0
NTS Gambling Winnings Included in Non-resident NYS Income	\$0	\$1	\$1
Farm Workforce Retention Credit Technical Corrections	\$0	\$0	\$0
Tax Shelter Provisions and Tax Preparer Penalties 5-Year Extension	\$14	\$18	\$18
Higher PIT Rates 5-Year Extension	\$771	\$3,560	\$4,707
PIT Limitation on Charitable Contributions 5-Year Extension	\$0	\$86	\$175
Clean Heating Fuel Credit 3-Year Extension	\$0	\$0	(\$6)
Authorization of Managing Delinquent Sales Tax Vendor 3-Year Extension	\$0	\$0	\$0
Repeal License Fees on Certain Co-ops	\$0	\$0	\$0
Expand Historic Rehabilitation Credit	\$0	\$0	\$0
Dodd-Frank Protection Act Sales Tax Exemption Extension	\$0	\$0	\$0
Employer Recovery Hiring Tax Credit	\$0	\$0	(\$2)
Exclusion from Net Income of Certain Contributions to Capital of a Corporation	\$0	\$0	\$0
Technical Corrections to Tax Law and NYC Administrative Code	\$0	\$0	\$0
Exemption from Real Property Tax for Qualified Energy Systems	\$0	\$0	\$0
Gaming Commission Employment Restrictions	\$0	\$0	\$0
Retired Racehorse Aftercare	\$0	\$0	\$0
Technical Changes to Gaming Provisions	\$0	\$0	\$0
Statutory Cap on Casino Free Play	\$0	\$0	\$0
Off-Track Betting Reforms	\$0	\$0	\$0
Simulcasting Provisions and Tax Rate 5-Year Extension	\$0	\$0	\$0
Advisory Committee on Equine Drug Testing Extension / Removal of Morrisville Equine Drug Lab Restriction	\$0	\$0	\$0
Allow Disclosure of Certain Information on Cooperative Housing Corporation Information Returns	\$0	\$0	\$0
NYC Enhanced Real Property Tax Circuit Breaker Credit Calculation Clarification	\$0	\$0	\$0
Mobile Home Park Reporting Requirements	\$0	\$0	\$0
STAR Fraud and Abuse Prevention	\$0	\$0	\$0
STAR-related Information Disclosure to Assessors	\$0	\$0	\$0
STAR Check Tax Bill Notices Clarification	\$0	\$0	\$0
Improvement of STAR Administrative Process	\$0	\$0	\$0
Comprehensive Tobacco Policy	\$2	\$19	\$19
Cannabis Regulation and Taxation Act	\$77	\$79	\$127
Supplemental Auto Rental Surcharge Expansion	\$18	\$22	\$22
Excise Tax on Opioids	\$0	\$0	\$0
Total Accepted Proposals	\$1,103	\$4,159	\$5,435
Rejected Executive Proposals			
Close Carried Interest Loophole	\$0	\$0	\$0
Simplify Video Lottery Gaming (VLG) Rates and Eliminate Additional Commission Provisions	(\$5)	(\$5)	(\$5)
Mid-Atlantic Drug Compact	\$0	\$0	\$0
Occupational Licensing for Casino Employees	\$0	\$0	\$0
STAR Exemption Benefits Annual Growth Cap (Tax Credit)	\$60	\$119	\$175
Lower Basic STAR Income Limit to \$250,000 (Tax Credit)	\$125	\$122	\$119
Total Rejected Proposals	\$180	\$236	\$289
Additional Proposals			
NYS Property Tax Relief Program 3-Year Extension	(\$325)	(\$975)	(\$1,300)
Westchester Authorization to Impose Additional Rate of Sales and Compensating Use Tax	\$0	\$0	\$0
Sports Betting and Mobile Wagering	\$90	\$30	\$30
Tax Parity for All Combative Sports	\$2	\$2	\$2
Repurposing Unclaimed Lottery Winnings to Education	\$80	\$80	\$80
Cemetery Monument Sales and Use Tax Exemption Clarification	\$0	\$0	\$0
Total New Proposals	\$ (153)	\$ (863)	\$ (1,188)
Net Total Revenue Actions	\$1,130	\$3,532	\$4,536