



NEW YORK STATE SENATOR

Andrew Gounardes

## Sen. Gounardes: NYC's Broken Property Tax System Must Be Reformed

ANDREW GOUNARDES March 19, 2024

| ISSUE: **PROPERTY TAX**

Senator Andrew Gounardes speaks at a hearing in the New York State Capitol.

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*New York State Senator Andrew Gounardes released the following statement today in response to **a ruling** by the New York State Court of Appeals allowing a lawsuit arguing that New York City's property tax system may violate federal housing discrimination law and state law to proceed:*

“The findings in this decision make clear that New York City's property tax system is discriminatory and is long overdue for reform. The last time reform happened was in 1981—also as a result of litigation. Now, the lawsuit can proceed on the merits and the discriminatory claims against the property tax system will be adjudicated.

“New Yorkers deserve a fair property tax system that funds essential services and ensures everyone pays their fair share without unduly punishing lower-income communities living in rental buildings and small homes. This is about ensuring equity and affordability for all New Yorkers.

“While this is far from a final resolution, this incredibly significant decision may be the catalyst needed to finally fix our system: the end of the road for New York City's broken

property tax system is well nigh here.”

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