



NEW YORK STATE SENATOR

Gustavo Rivera

## Senator Rivera's statement on the New York City Rent Guidelines Board (RGB) vote

GUSTAVO RIVERA June 18, 2024

| ISSUE: **NYC RENT GUIDELINES BOARD**

State Senator Gustavo Rivera released the following statement regarding the Rent Guidelines Board vote.

"Last night, the Mayor's hand-picked Rent Guidelines Board voted to increase the rent for rent-stabilized units by 2.75% for 1-year leases and 5.25% for 2-year leases. It is unfathomable that the board continues to increase the rent on more than two million working New Yorkers who are already severely rent-burdened.

"This ill-advised decision will cause thousands of Bronxites to suffer the consequences of unaffordable rents, exacerbating our housing crisis and pushing New Yorkers out of their homes and into shelters."