

Statement from Senator Jim Tedisco on Gov. Hochul's Rebate Check Proposal

JAMES TEDISCO December 9, 2024

ISSUE: AFFORDABILITY; HIGH TAXES; STATE SPENDING, REAL PROPERTY TAXES

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"Anytime the state is returning money back into the pockets of overburdened taxpayers is a good thing, but the economic woes New Yorkers are facing are based on systemic problems in our state that have been exacerbated by inflation. The Governor's rebate check proposal, while a step in the right direction, is a band aid on a gushing wound that requires major surgery to heal."

"I don't believe the Governor is fully seeing the greater essence of the problem, which isn't just about inflation. New York's affordability crisis and out-migration of population, the largest in the nation, has been baked into our state government for some time due to overzealous state mandates, over-spending and over-taxing."

"This can't just be a one and done approach to providing tax relief. We need a more holistic approach to making our state more affordable. An example of that is capping state spending, much as we do for property taxes, and passing my 'Two-Star' legislation to double property tax relief for residents and eliminate property taxes for seniors to enable them to continue to afford to live in their own homes here in New York."

RELATED LEGISLATION

2023-S1639

- Introduced
- o In Committee Assembly
 - o In Committee Senate
- o On Floor Calendar Assembly
 - o On Floor Calendar Senate
- o Passed Assembly
 - o Passed Senate
- Delivered to Governor
- Signed By Governor

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Increases the enhanced STAR property tax deduction for tax for final assessment rolls to be completed after two thousand twenty-four and eliminates school taxes for certain persons eighty and older

January 13, 2023

In Senate Committee Aging

Sponsored by James Tedisco