

2011-J4502

LEGISLATIVE RESOLUTION commemorating the 75th Anniversary of Rome Federal Credit Union

WHEREAS, It is the sense of this Legislative Body that the quality and character of life in this great Empire State is indelibly enriched by the faithful efforts of those financial institutions and their leadership who devote their purpose to promoting economic vitality and service the public need; and

WHEREAS, Attendant to such concern, and in full accord with its long-standing traditions, this Legislative Body is justly proud to commemorate the 75th Anniversary of Rome Federal Credit Union, to be observed at an event at the Credit Union on Wednesday, May 23, 2012; and

WHEREAS, In November of 1936, eight individuals, known as subscribers, applied for permission to the Governor of the Farm Credit Administration to organize and operate a Federal Credit Union; and

WHEREAS, Those pioneering individuals were: Patsy Procopio, Claude White, Carl Jackson, Charles Proper, Exit Golden, George Lovett, Vito Vitorelo and Elmer Hall; and

WHEREAS, In 1937, the City of Rome firemen began Rome Municipal Credit Union for the City of Rome employees; the office opened at the Rome Fire Station which was then on Washington Street; and

WHEREAS, The first organizational meeting of the Revere Rome Division Federal Credit Union was held on December 16, 1936; the Credit Union was located near the entrance to Revere; and

WHEREAS, The 11 member Board of Directors were: George Lascelles-President, Erwin Fellows-Treasurer, Lawrence Phillips-Vice President, Edward Esch-Clerk, George Williams, Winfield Dodge, John Bogan, Charles Schwigler, Patsy Procopio, Vito Vitorelo and Harold Reams; and

WHEREAS, In 1965, the Rome Municipal Employees Credit Union moved to

the Laurel Street Fire Station; and

WHEREAS, The Revere Rome Division Employees FCU erected a new building in 1980, at its present location on Seneca Street; and

WHEREAS, In 1981, the Rome Municipal Employees FCU opened an office in the cellar of Rome City Hall; and

WHEREAS, Four years later, the Rome Municipal Employees FCU merged with the Revere Rome Division Employees FCU and the name was changed to the Rome Federal Credit Union; and

WHEREAS, Today this Credit Union serves almost 1800 members from Revere, the city of Rome, Rome Hospital, M & L Trucking, KrisTech Wire and several small Rome businesses; and

WHEREAS, As the City of Rome's oldest Credit Union, it has strived, throughout its history, to maintain its motto, Above and Beyond; and

WHEREAS, This Legislative Body looks favorably upon the strong role which institutions such as Rome Credit Union play in strengthening the social and economic fabric of our communities through providing growth opportunities for citizens and businesses; now, therefore, be it

RESOLVED, That this Legislative Body pause in its deliberations to commemorate the 75th Anniversary of Rome Federal Credit Union, and to wish this financial institution continued success in its vital work on behalf of its customers; and be it further

RESOLVED, That a copy of this Resolution, suitably engrossed, be transmitted to Rome Federal Credit Union.