

2013-J2854

LEGISLATIVE RESOLUTION honoring First New York Federal Credit Union upon the occasion of being named the Robert Ludwig Community Contributor by the Schenectady City School District Educational Foundation, Inc.

WHEREAS, The State of New York takes great pride in acknowledging its esteemed entities that have distinguished themselves in their community; and

WHEREAS, First New York Federal Credit Union will be recognized as the Robert Ludwig Community Contributor by the Schenectady City School District Educational Foundation, Inc. during its annual Education Celebration to be held at the Stockade Inn on January 16, 2014; and

WHEREAS, First New York has worked with the Schenectady City School District for 77 years, first as Schenectady Teachers Federal Credit Union, assisting District teachers with various financial services; and

WHEREAS, Over the years, the credit union began serving teachers from nearby districts as well, and changed its name to First Teachers Federal Credit Union and later, to First New York Federal Credit Union; and

WHEREAS, First New York opened its first high school branch in Schenectady High School in the Spring of 2005; it is known as the Patriot Branch; and

WHEREAS, The Patriot Branch provides students real-life opportunities to run their own credit union and to develop skills for the 21st Century; and

WHEREAS, Students are fully trained as tellers, and work together to develop a business plan that will increase financial responsibility among their peers and increase membership for the credit union; and

WHEREAS, In addition, First New York is present in the elementary and middle schools through its KID\$ (Keep Investing Dollars Savings) program, which teaches students what saving money means, and how and why

they need to save money; and

WHEREAS, First New York also offers financial literacy lessons and workshops for students, faculty, and staff in all Schenectady schools; and

WHEREAS, First New York has exhibited the true spirit of the prestigious Robert Ludwig Community Contributor Award through its tireless dedication and valuable contributions to financial literacy and education at the Schenectady City School District; now, therefore, be it

RESOLVED, That this Legislative Body pause in its deliberations to honor First New York Federal Credit Union upon the occasion of being named the Robert Ludwig Community Contributor by the Schenectady City School District Educational Foundation, Inc.; and be it further

RESOLVED, That a copy of this Resolution, suitably engrossed, be transmitted to First New York Federal Credit Union.