

2013-K1190

LEGISLATIVE RESOLUTION commemorating the 150th Anniversary of Cayuga Lake National Bank

WHEREAS, It is the sense of this Legislative Body that the quality and character of life in this great Empire State is indelibly enriched by the faithful efforts of those financial institutions and their leadership who strive to promote economic vitality and serve the public need; and

WHEREAS, Attendant to such concern, and in full accord with its long-standing traditions, this Legislative Body is justly proud to commemorate the 150th Anniversary of Cayuga Lake National Bank; and

WHEREAS, The First National Bank of Aurora was founded on March 4, 1864, by Henry Wells and Edwin B. Morgan, both of whom also founded Wells, Fargo and Co. in 1852; and

WHEREAS, In addition, in 1850, Henry Wells was the founder of American Express, and Edwin B. Morgan founded the NEW YORK TIMES; and

WHEREAS, The meeting to form the bank, which holds national bank charter No. 412, was held at the Aurora Hotel, now known as the Aurora Inn in Aurora, New York; Henry Wells served as its first president until November 1875, when he resigned due to ill health and Edwin B. Morgan became president; and

WHEREAS, The bank was believed to have had the first women on a bank's board of directors; local resident Emily Howland served on the board from 1891 to 1929; she was also a women's rights advocate and abolitionist who worked with Harriet Tubman, Sojourner Truth and Susan B. Anthony; and

WHEREAS, Two Aurora families, the Mosher family and the Zabriskie family have had several generations of family serve on the bank's board of directors; there have only been 10 presidents of the bank with the

longest serving being current President G. William (Bill) Ryan; and
WHEREAS, Bill Ryan has served as president for 39 years and has been
an employee of the bank for 54 years, beginning his stellar career as a
teller in 1960; and

WHEREAS, Bill Ryan has been a very active member of the community,
serving on several boards and as a member of numerous local organiza-
tions; he steered the bank through the tumultuous 1980s and the recent
economy beginning in 2008 with record earnings every year; and

WHEREAS, The bank also went through the birth of the computer age
under his tenure, and has kept up with technology products; the bank has
been a generous benefactor to many organizations as well, from little
leagues and Boy Scouts to hospitals and schools; and

WHEREAS, The bank opened a branch in Union Springs, New York, in Janu-
ary of 1960, which became the main office in May of 1976, when the name
was changed to Cayuga Lake National Bank; and

WHEREAS, This Legislative Body looks with favor upon the strong role
institutions such as Cayuga Lake National Bank play in strengthening the
social and economic fabric of New York's communities, providing growth
opportunities for citizens and businesses alike; now, therefore, be it

RESOLVED, That this Legislative Body pause in its deliberations to
commemorate the 150th Anniversary of Cayuga Lake National Bank; and be
it further

RESOLVED, That a copy of this Resolution, suitably engrossed, be tran-
smitted to Bill Ryan, President, Cayuga Lake National Bank.