

## 2015-K631

LEGISLATIVE RESOLUTION honoring Matthew Magrisi upon the occasion of his designation as recipient of the 2015 Young Entrepreneur of the Year Award by the United States Small Business Administration on May 11, 2015

WHEREAS, It is the custom of this Legislative Body to take note of and publicly acknowledge individuals who have distinguished themselves through their exemplary careers, accomplishments, and purposeful lives of service to their community; and

WHEREAS, Attendant to such concern, and in full accord with its long-standing traditions, this Legislative Body is justly proud to honor Matthew Magrisi upon the occasion of his designation as recipient of the 2015 Young Entrepreneur of the Year Award by the United States Small Business Administration, celebrated at its Annual Awards Luncheon on Monday, May 11, 2015, at the Double Tree Hotel, East Syracuse, New York; and

WHEREAS, Every year since 1963, the President of the United States has issued a proclamation announcing National Small Business Week, which recognizes the critical contributions of America's entrepreneurs and small business owners; and

WHEREAS, More than half of Americans either own or work for a small business, and they create about two out of every three new jobs in the United States each year; and

WHEREAS, The Small Business Administration (SBA) of Syracuse, New York, selected Matthew Magrisi, President of ECO-Foam Insulators, Inc. in Oswego, New York, as the winner of the 2015 Young Entrepreneur of the Year Award; and

WHEREAS, This remarkable businessman was nominated by the Oswego Small Business Development Center, and was chosen for this auspicious award based upon his company's increase in sales and profits, and his demon-

strated long-term potential as a successful business owner; and

WHEREAS, A native of Oswego, New York, Matthew Magrisi is dedicated to helping both home and business owners conserve energy; inspired by construction expert Mike Holmes on his HGTV television show, he desired to use spray foam insulation as an energy efficient product to make homes better; and

WHEREAS, After graduating from the Oswego Small Business Development Center's (SBDC) small business training class, Matthew Magrisi and his wife Stephanie established ECO-Foam Insulators, Inc. in 2012; and

WHEREAS, With continued counseling from SBDC Senior Business Advisor John Halleron, Matthew Magrisi accessed funding from a local development agency to purchase equipment and obtained a line of credit for cash flow management; today, this dynamic company offers more than environmental-friendly insulation products, including energy efficient windows, doors and construction materials; and

WHEREAS, Currently in its fourth year in business, ECO-Foam Insulators, Inc. employs a factory-trained staff with two full-time and two part-time employees; and

WHEREAS, With him throughout has been his loving wife and business partner, Stephanie, who feels privileged to be a part of his life and rejoices in his achievements; and

WHEREAS, It is the sense of this Legislative Body that those who enhance the quality of life in their community and have shown a long and sustained commitment to the maintenance of high standards in their profession, certainly have earned the recognition and applause of all the citizens of this great Empire State; now, therefore, be it

RESOLVED, That this Legislative Body pause in its deliberations to honor Matthew Magrisi upon the occasion of his designation as recipient

of the 2015 Young Entrepreneur of the Year Award by the United States Small Business Administration, and to wish him continued success in all of his future endeavors; and be it further

RESOLVED, That a copy of this Resolution, suitably engrossed, be transmitted to Matthew Magrisi.