



NEW YORK STATE SENATOR

Hugh T. Farley

Senator Farley Helps Dedicate Schenectady's \$30 Million Golub Corp. Headquarters

HUGH T. FARLEY June 2, 2010



Senator Hugh T. Farley (R-C-I, Schenectady) today assisted with the dedication of the new six-story \$30 million Golub Corporation headquarters on Schenectady's Nott Street.

The project was facilitated by the Schenectady Metroplex. In 1998 Senator Farley developed and sponsored the Schenectady Metroplex law, acclaimed as model legislation offering declining industrial cities new life through a unique mix of public and private cooperation.

“The Golub family and the Price Copper organization have always been community-minded,” said Senator Farley, “whether it is through sponsoring the annual “Melodies of Christmas” benefit at Proctor's, a wonderful facility which I have helped to provide funding to restore and expand, or at my annual “Healthy Heart Day” at the Riverside Center in Amsterdam.

“Now Price Chopper is once again partnering with the community in growing jobs in our region and by constructing this beautiful addition to the Schenectady landscape, anchoring development in the areas between Union College, the Stockade, the Erie Boulevard corridor, and plans for future development of the former Alco site.”

The environmentally state-of-the-art building is located on a 9.5-acre parcel adjacent to Union College . The **240,000-square-foot** structure is owned by the Galesi Group and leased for 30 years to the Golub Corporation. The new building houses over 750 employees who formerly were situated in several Golub Corp. administrative centers. There are 890 parking spaces, a cafeteria, and an on-site gym.

The Golub Corp. operates 119 Price Chopper supermarkets in six northeastern states. It annually generates \$3 billion in revenue.

Relocation of Golub operations from Rotterdam , New York facilitates expansion of the company's warehousing operations in that Schenectady County town and is expected to increase employment there by 300 positions.