



NEW YORK STATE SENATOR

Bill Perkins

## Public Hearing -- "Benefit Corporations: Expanding the Corporate Purpose"

BILL PERKINS June 15, 2010

| ISSUE: **AUTHORITIES AND COMMISSIONS, CORPORATIONS**

| COMMITTEE: **CORPORATIONS, AUTHORITIES AND COMMISSIONS**

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PUBLIC HEARING NOTICE

NEW YORK STATE SENATE

**Bill Perkins, Chair**

**New York State Senate Standing Committee on  
Corporations, Authorities & Commissions**

**“Benefit Corporations: Expanding the Corporate Purpose”**

SUBJECT & PURPOSE: To examine S. 7855 (Squadron) and review the proposal to establish a new class of corporate structure, which will be known as benefit corporations. Such legislation has been passed in the states of Maryland and Vermont. The states of Colorado, North Carolina, Oregon, Pennsylvania and Washington are also considering similar legislation. Accordingly, the Committee will assess the various effects from enacting such legislation in the state of New York.

**Capitol Building**

**Room 124**

**Albany, NY 12247**

**June 17, 2010**

**9:30 AM - 11:30 AM**

The Senate Corporations, Authorities and Commissions Committee will receive testimony on the following:

- Reasons for establishing a benefit corporation structure
- Impact the new corporate structure could have on New York businesses
- Impact the new corporate structure could have on New York residents
- Legal implications of corporate benevolence without such legislation
- Variations between the current corporate structure and the newly proposed structure

Persons wishing to present testimony at the hearing should complete and return the enclosed reply form as soon as possible. It is important that the reply form be fully completed and returned so that persons may be notified in the event of postponement or cancellation of the hearing.

**WATCH IT LIVE!**