

NEW YORK STATE SENATOR Lee M. Zeldin

Legislation Announced to Protect Jobs at NY Breweries

LEE M. ZELDIN May 6, 2012

Statement by New York State Senator Lee M. Zeldin

"Across Long Island, and all throughout New York, the craft brewing industry has thrived and expanded over the past decade. As the result of a recent Supreme Court ruling, an unexpected and significant tax burden has been recently placed on New York brewers. This decision unfortunately struck down an important excise tax exemption. For the economic boom in this industry to continue, we must take action in response to this recent court case.

Our bi-partisan legislative efforts would give New York Brewers a Production Credit of 14 cents per gallon of beer produced in New York for the first 6.2 million gallons produced in the taxable year.

I thank Senator Schumer who, as New York's senior U.S. Senator, has taken the important initiative of introducing legislation in the US Senate to also address this issue.

I proudly welcome bipartisan support and assistance in both the State Senate and Assembly and will be working very closely with them, our Governor and Senator Schumer to protect New York's valuable breweries."