



NEW YORK STATE SENATOR

Dean G. Skelos

## Statement by Senate Majority Leader Dean Skelos

DEAN G. SKELOS August 27, 2012

Today's news that the rating agency Standard and Poor's has upgraded the State's credit outlook is a positive sign for New York, and more good news for hard-working, middle-class taxpayers.

Working with Governor Cuomo, Senate Republicans have enacted two early budgets that reduced spending, achieved structural balance without raising taxes and made responsible investments that will help the private sector create new jobs.

While we have more work to do, it's clear that New York - - two years removed from the Senate Democrats approving \$14 billion in new taxes and fees and spending billions more than taxpayers could afford - - is on the way back.

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