



NEW YORK STATE SENATOR

Andrew J. Lanza

## NYC BUSINESS SOLUTIONS - Hurricane Sandy Emergency Small Business Recovery Loan Fund

[ANDREW J LANZA](#) December 5, 2012

Loan amounts range: \$5,000 to \$25,000

### Uses of Loan Funds:

Repair and replacement of equipment  
Working Capital

### Eligibility:

Must have suffered a discernible impact from Hurricane Sandy  
Must be located in Zone A or can demonstrate a material loss due to flooding and/or power outages  
Must be in business a year  
Average Credit Score - at least 650

### Loan Terms:

Security Interest in business assets subject to existing liens  
Personal Guaranty of owners

### Repayment Terms:

Interest of 1%  
No interest or principal payments for 6 months  
24 amortization after first 6 months

NYC Matching Grant Program - up to \$10,000

Business must be located in NYC  
Business must have fewer than 100 employees  
Business must have filed 2011 business tax returns  
Business must have experienced direct damage through flooding or power outages as a result of Hurricane Sandy  
Business must have applied and been approved for a NYC Emergency Loan  
Business must have been displaced from their primary place of business for a minimum of three (3) weeks

Please contact a NYC Business Solutions Account Manager to start your application:

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