



NEW YORK STATE SENATOR

Joseph P. Addabbo Jr.

Addabbo Co-Sponsors “Post-Sandy: How to File Claims - Tax, Insurance & Accounting Issues” Seminar WITH Local Accountants Eierman & Schulken

JOSEPH P. ADDABBO JR March 5, 2013

Queens, NY, March 5, 2013 – NYS Senator Joseph P. Addabbo, Jr. (D-Howard Beach) is co-sponsoring a seminar with local accounting firm Eierman & Schulken to discuss with residents, “**Post-Sandy: How to File Claims - Tax, Insurance, & Accounting Issues,**” set for **Thursday, March 14 from 7 – 8 PM** at the headquarters of **New York Families for Autistic Children (NYFAC)**, 164-14 Cross Bay Blvd., Howard Beach, in their community room.

If you are interested in attending the seminar, please **RSVP** to Ms. Vivian Valentino, Eierman & Schulken Associates, Inc. in Howard Beach, (718) 835-1978, or email: vivian@enscpany.com.

The speakers will be Robert J. Eierman, CPA - Senior Partner, Eierman & Schulken Associates, Inc.; Craig Schulken, MBA - Partner, Eierman & Schulken Associates, Inc.; and James Verdi, CFP - President, CEO Synergy Wealth Strategies.

The accountants will cover: how to figure out your basis when computing your casualty losses from Hurricane Sandy; computing Fair Market Value of your lost property; the tax implications of insurance reimbursements and FEMA monies received; identifying your lost property and what is considered acceptable proof before the IRS; proper record-keeping and document reconstructing after the storm; computing your allowable casualty losses and the tax ramifications of "when to claim" these losses; tax rules regarding rental property and business losses; IRS and New York State and City relief available to businesses; a discussion on the special rules regarding 401K, Roth and IRA distributions for federally declared disaster area victims.

If you have any further questions, please feel free to contact the office of Eierman & Schulken Associates, Inc., 102-18 159 Avenue, Howard Beach, NY, (718) 835-1978, or Senator Addabbo’s Howard Beach office at 718-738-1111.

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Judy Close, Press Secretary

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