

NEW YORK STATE SENATOR Andrew J. Lanza

Senator Lanza Details More Than \$375 Million in Child Tax Credits Available to New York Families

ANDREW J LANZA March 22, 2013

More than 1 million middle class families across New York State will benefit from a child tax credit that will be enacted as part of the 2013-2014 Budget, Senator Lanza announced today.

As part of the agreement reached by the Governor, the Senate, and the Assembly, families with incomes between \$40,000 and \$300,000 will be eligible to receive a new child tax credit of \$350 per-year for three years. The credit, which will be delivered as a check, will begin in 2014.

The information below details how many families in New York City will benefit from the child tax credit.

Supplemental Child Tax Credit Savings

Region NYC

<u>Savings</u> \$126,000,000

Families 360,062 ###