



NEW YORK STATE SENATOR

Kathleen A. Marchione

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KATHLEEN A. MARCHIONE November 19, 2013

| ISSUE: TAXES, PROPERTY TAX, EITC (EARNED INCOME TAX CREDIT), INCOME TAX, SALES TAX



NYS
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**Tax Policy Review
& Reform Initiative**
LOWER TAXES...MORE JOBS

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Senator Marchione: Senate report clearly shows that tax relief for families and businesses, enacting a state spending cap, must be priorities for 2014 Session so we can create more good-paying jobs, help hard-working families keep more of what they earn and ensure Albany lives within its means

Statement from Senator Kathleen A. Marchione (R,C-Halfmoon)

“I agree wholeheartedly with findings of the tax policy report released today by my Senate colleagues John DeFrancisco and Carl Marcellino on behalf of our Senate Republican Conference and I commend their efforts. The report clearly shows that meaningful tax relief – cutting taxes, eliminating taxes, reforming taxes – for families and businesses must be a top legislative priority for our upcoming Session. Proving that New York is truly open for business – and reversing our ranking by the Tax Foundation as having America’s worst State Business Tax Climate where we rank 50 out of 50 – requires more than just talk. It will take significant tax cuts that help hard-working families keep more of what they earn and reduce costs for businesses. Along with cutting taxes, we need to enact a state spending cap, which the report also strongly recommends, so we can reduce government’s size and crushing cost to taxpayers. I fully support the proposed creation of a ‘Tax Freedom Fund’ to ensure that every dollar of surplus savings at the end of the fiscal year is targeted directly toward the reduction of taxes. This makes the necessary connection between controlling spending and being able to cut taxes in a serious and substantial way. This report is an excellent roadmap for 2014.”