



NEW YORK STATE SENATOR

Martin J. Golden

## Senator Golden Strives to Make New York State a Leader in Medical Research

MARTIN J. GOLDEN June 27, 2014

Brooklyn – State Senator Martin J. Golden (R-C-I, Brooklyn), the Chair of the Senate Select Committee on Science, Technology, Incubation & Entrepreneurship, today has issued the following statement praising colleagues in the Senate for passage of S. 6555 and calling on the State Assembly to advance this legislation in the future.

Senate Bill 6555-A, sponsored by Senator Marty Golden, would establish the New York State Biomedical and Biotechnological Translation Research and Entrepreneurship Initiative. The legislation approved by the State Senate would allow medical schools to apply for state funds to assist in the recruitment and retention of top research scientists, allowing our schools to remain competitive with similar institutions in other parts of the country.

Senator Marty Golden stated, “New York State must be proactive in creating a lab to market program at public and private medical schools in New York State, while ensuring that our medical schools can maintain and recruit top tier researchers and scientists. To greatly increase the presence of biomedical and biotechnological jobs and companies, we must

create an opportunity for our State to partner and support our private and public medical schools.”

States such as California, Texas, Massachusetts and Connecticut are investing heavily in active recruitment of top researches and scientists. To create an entrepreneurial culture in New York State, medical schools should collaborate with existing State programs, such as Business Incubators, Hotspots, and Startup-NY tax free zones, to incentivize public-private partnerships, speed the commercialization of research, and increase the depth of the research community.

The bill was sent to the Assembly. Assembly Bill 9000 is sponsored by Assemblyman Joseph Morelle (D-Irondequoit, Monroe County).