



NEW YORK STATE SENATOR

Ted O'Brien

Senator Ted O'Brien's statement on the Bank of America settlement

TED O'BRIEN August 21, 2014

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ROCHESTER, N.Y. – Senator Ted O'Brien released the following statement on the Bank of America settlement that will bring \$300 million to New York State:

"The \$300 million New York will receive from the Bank of America settlement should go towards upstate property tax relief by reducing the cost burden on local school districts which have been devastated by the Gap Elimination Adjustment. We cannot afford to continue balancing school district budgets on the backs of local property tax payers, and must take action immediately to give hardworking families and small businesses the property tax relief they need."

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Senator O'Brien represents the 55th district in the Senate, which is made up of the eastern half of Monroe County and the western half of Ontario County, including much of the city of Rochester.

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