

Ortt Applauds Actions Taken to Help Secure the Future of Tulip Corp.

ROBERT G. ORTT September 1, 2015

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Senator Says \$1 Million in State Funds Will Help Keep Tulip Corp. and Employees in Niagara Falls

Senator Rob Ortt (R,C,I – North Tonawanda) today applauded the Western New York Power Proceeds Allocation Board (WNYPPAB) for stepping up to the plate and investing in a long-standing Niagara Falls plastics plant to keep it and its employees here in Western New York. Tulip Corp. on Highland Avenue has been awarded \$1 million dollars in state Economic Development Funding, which are derived from the net earnings of the market sale of unutilized hydropower from the New York Power Authority's Niagara project to support the growth of businesses in the region.

For the past several months, Senator Ortt has taken a proactive approach to keeping the facility in the area by working with NYPA, Empire State Development, city officials and officials from Tulip Molded Plastics Corp. to find common ground on plans to build a new facility.

Craig Kellogg, President and CEO of Tulip Molded Plastics Corp., says it plans to lease a new facility that will be built on a brownfield site adjacent from its current facility. He says the current facility has an inefficient layout and doesn't accommodate job growth or growth in

sales.

"State resources, like power proceeds awards and incentives through the Brownfield Cleanup Program, are meant to be used for growing businesses, maintaining jobs and creating more jobs locally," said Sen. Ortt. "The Brownfield program encourages developers to buy contaminated sites that were sitting unused, clean them up, and then put those sites back on the tax rolls. This all leads to redevelopment projects and job creation, and that's what we need. I'm glad and grateful the WNYPPAB has approved Tulip's application for assistance, and I thank Tulip for believing in Western New York and hopefully staying here for another 100 years."

Craig Kellogg said, "Tulip's vision is to be the supplier of choice. We want to grow organically with our current customers as well as bring on new customers. That requires a new facility and new equipment. Today's announcement is a major step toward achieving that goal.

Before moving forward, there are still official details that need to be worked out, including another step in the approval process, but we're hopeful the entities involved will continue to support the industry's growth and capitalize on what we have to offer."

Tulip Molded Plastics Corp. molds plastic parts, recycles battery-grade polypropylene, and custom-makes other polymers formulas for sale.