



NEW YORK STATE SENATOR

Liz Krueger

Select Committee Staff Report on Property Tax Exemptions

LIZ KRUEGER December 15, 2009

| ISSUE: **PROPERTY TAX**

Senator Liz Krueger (D-Manhattan) released today a comprehensive report by the Senate Select Committee on Budget and Tax Reform on New York State's property tax exemption system and its impacts on taxpayers.

The report, which is based on oral and written statements from the Select Committee's October 13 roundtable in Albany, explores why the Legislature has struggled with controlling the growth of these exemptions over the past three decades. Since 1992, the Executive and Legislature have launched at least three major property tax exemption reform efforts and several smaller campaigns. In the end dozens of recommendations have been forwarded, but only a handful has been enacted.

The Staff Report to the New York State Senate Select Committee on Budget and Tax Reform on Evaluating the Needs for and Costs of New York State Property Tax Exemptions features the following:

- A list of significant property tax exemption measures the Legislature has approved over the past decade;
- An in-depth review of property tax exemption growth over the past decade;
- An analysis of the challenges that vague language in statute and the New York State

Constitution pose for curtailing property tax exemption growth;

- An index of major recommendations and legislative proposals raised by the Executive and Legislature since 1992.