



NEW YORK STATE SENATOR

Thomas K. Duane

## Supporting Stronger Governance of City-Aided and Supervised Limited-Profit Housing Companies

THOMAS K. DUANE September 13, 2011

On September 13, I delivered testimony before the New York City Department of Housing Preservation and Development (HPD) regarding its proposed amended rules governing City-aided and supervised limited-profit housing companies. While I made a number of additional suggestions, as a whole, the package of proposed changes will strengthen the governance of these housing companies to facilitate the preservation of this precious affordable housing stock for current and future generations of moderate- and middle-income New Yorkers.