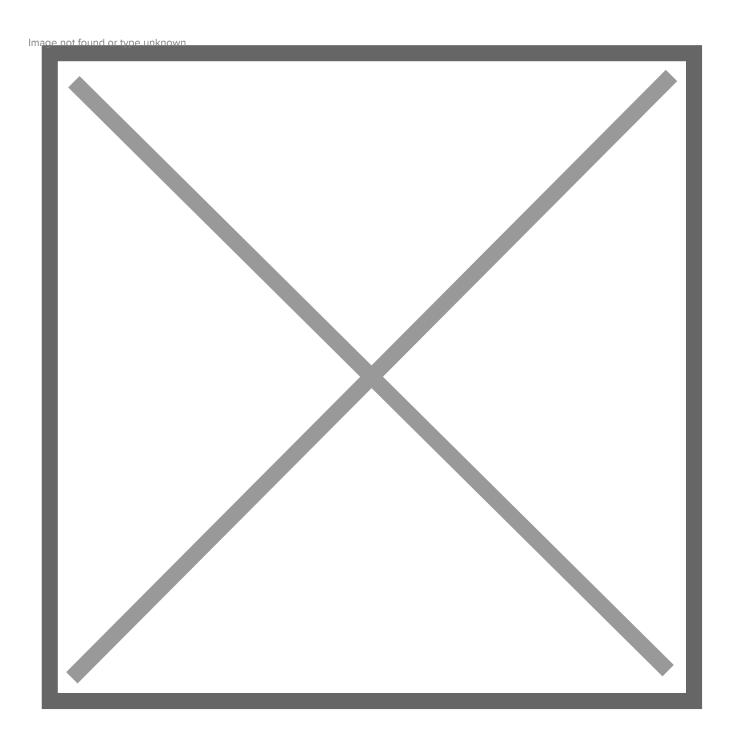


Pratt & Whitney to establish new operations and create 100 new jobs in the Town of Wallkill

JOHN J. BONACIC January 7, 2014

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On Monday, Senator John Bonacic spoke at a press conference arranged by the Town of Wallkill Supervisor, Dan Depew, announcing Pratt & Whitney, the designer, manufacturer and servicer of engine and propulsion systems expanding its operations in the Town of Wallkill by investing \$140 million and doubling its workforce. The company will be located on Tower Drive in a 71,500 square foot building. The company was offered a \$900,000 Capital Grant and up to \$1.6 million Excelsior Jobs Program tax credits by the state's Empire State Development Corporation, which are tied to job creation and investment commitments, as well as other incentives.