



NEW YORK STATE SENATOR

William Larkin

SENATOR LARKIN ANNOUNCES VETERANS BUYBACK BILL SENT TO GOVERNOR CUOMO

SENATOR BILL LARKIN October 13, 2015

| ISSUE: **VETERANS BUYBACK BILL**

Senator Larkin announced today that the Veterans Buyback Bill also known as the Veterans' Equality Act has been sent to Governor Cuomo for his signature. Senator Larkin unanimously passed S5937 near the end of the 2015 legislative session. Assemblywoman Amy Paulin passed a companion bill A8174a in the Assembly.

The bi-partisan bill that passed both houses has an appropriation of \$24.8 million. According to the Assembly sponsor of this bill, the \$24.8 million estimate was provided by the division of the budget.

"I am excited that our veterans buyback bill was sent to the Governor," said Senator Bill Larkin (R,C – Cornwall-On-Hudson). "Regardless of where and when our veterans have served they are owed this debt of gratitude."

This legislation would allow all honorably discharged veterans who are members of a New York State retirement system to purchase service credit for up to three years of military service performed. Under current law, only veterans who served during certain specified periods of war are eligible for this benefit. The current law excludes many of our veterans.

“Allowing veterans to improve their retirement to assure a greater financial security is a small price to pay for all they have done for our State and our Country,” said Larkin. “It is an absolute shame that our Afghanistan veterans and those who have fought in other recent conflicts are not eligible for this military service credit in New York State due to the current law.”

RELATED LEGISLATION

2015-S5937

- Introduced

- ◦ In Committee Assembly
 - In Committee Senate

- ◦ On Floor Calendar Assembly
 - On Floor Calendar Senate

- ◦ Passed Assembly
 - Passed Senate

- Vetoed By Governor
- Signed By Governor
-

Provides credit to members of public retirement systems of the state for military service rendered during certain periods; appropriation

June 12, 2015

Vetoed

Sponsored by [William Larkin](#)

Do you support this bill?

2015-A8174A

- Introduced
- - In Committee Assembly
 - In Committee Senate
- - On Floor Calendar Assembly
 - On Floor Calendar Senate
- - Passed Assembly
 - Passed Senate
- Vetoed By Governor
- Signed By Governor
-

[Provides credit to members of public retirement systems of the state for military service rendered during certain periods; appropriation](#)

June 11, 2015

Assembly Floor Calendar

Do you support this bill?