

NEW YORK STATE SENATOR

Regeneron Expands in Tarrytown

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(Tarrytown - November 19th) Regeneron Pharmaceuticals celebrated its expansion to one million square feet of office space at its headquarters in Tarrytown on November 19th. Company founder, President and CEO Dr. Len Schleifer was congratulated by Senator Stewart-Cousins and Assemblyman Abinanti at the event that included Governor Cuomo's announcement of an additional 300 jobs to be added at the bio-tech firm and another \$150 million building constructed. Senator Stewart-Cousins is a strong supporter of this innovative company and the Excelsior Jobs Program Tax Credits through Empire State Development that have helped create new jobs in her district.

"I applaud Regeneron Pharmaceuticals' commitment to expand operations and bring more good paying jobs to our community and thank Governor Cuomo for his leadership on this issue,' said Senator Stewart-Cousins. "For our state to succeed in the new economy we must continue to make wise investments and work closely with pioneering companies and entrepreneurs. Our strategic partnership with Regeneron is an excellent example of this innovative model, one which I hope will be replicated with equal success throughout New York State."

Regeneron was started in 1988 with four employees and has grown to become a leading biopharmaceutical company with 4,000 employees worldwide.