2015-J3628

LEGISLATIVE RESOLUTION commemorating the 10th Anniversary of Earned Income Tax Credit (EITC) Awareness Day to be celebrated on January 29, 2016

WHEREAS, It is the sense of this Legislative Body to commemorate the 10th Anniversary of Earned Income Tax Credit (EITC) Awareness Day to be celebrated on Friday, January 29, 2016; and

WHEREAS, Each year, IRS invites community organizations, elected officials, state and local governments, schools, employers, and others in a national grassroots effort to spotlight the Earned Income Tax Credit on EITC Awareness Day; and

WHEREAS, EITC Awareness Day is a joint venture between IRS and its many partners and stakeholders; and

WHEREAS, Intensive media coverage helps to reach the broadest possible range of eligible taxpayers, including the underserved populations and the newly eligible taxpayers; and

WHEREAS, EITC can increase a federal tax refund from \$1 to \$6,242 for qualified taxpayers; and

WHEREAS, IRS estimates four of five, or 80%, of eligible taxpayers claim and get this important credit; it helps to ensure the remaining 20% receives the EITC they earned; and

WHEREAS, EITC is a financial boost for working people and the local economy; now, therefore, be it

RESOLVED, That this Legislative Body pause in its deliberations to commemorate the 10th Anniversary of Earned Income Tax Credit (EITC) Awareness Day to be celebrated on January 29, 2016; and be it further RESOLVED, That copies of this Resolution, suitably engrossed, be transmitted to IRS, and its many partners and stakeholders.