

2015-J6044

LEGISLATIVE RESOLUTION commemorating the 150th Anniversary of Community Bank, N.A. on May 26, 2016

WHEREAS, It is the intent of this Legislative Body to honor and commemorate the proud and distinguished histories of financial institutions which comprise the noble body of this great Empire State; and

WHEREAS, Attendant to such concern, and in full accord with its long-standing traditions, this Legislative Body is justly proud to commemorate the 150th Anniversary of Community Bank, N.A.; and

WHEREAS, Bank and Canton, New York, community leaders celebrated this auspicious occasion on Thursday, May 26, 2016, at the Canton Community Bank, N.A. location; and

WHEREAS, This historic financial institution was founded by S.D. Hungerford & Co. Bank in 1866, and was later renamed St. Lawrence County Bank; and

WHEREAS, The first of the bank's branches was located in Canton, New York, with just a handful of employees; and

WHEREAS, The bank was again renamed in the early 1990s, and today, Community Bank, N.A. has a branch network of nearly 200 locations across New York and northeastern Pennsylvania, and more than 2,000 employees; and

WHEREAS, With total assets of approximately \$8.6 billion, Community Bank, N.A. is ranked among the country's 150 largest financial institutions; and

WHEREAS, Community Bank, N.A. proudly serves the financial needs of those in smaller and rural communities; part of their mission and philosophy is to ensure local decision making at each branch, enabling the bank to compete effectively and efficiently; and

WHEREAS, This Legislative Body looks favorably upon the strong role

which institutions such as Community Bank, N.A. play in strengthening the social and economic fabric of our communities through providing growth opportunities for citizens and businesses; now, therefore, be it RESOLVED, That this Legislative Body pause in its deliberations to commemorate the 150th Anniversary of Community Bank, N.A.; and to wish this financial institution continued success in its vital work on behalf of its customers; and be it further RESOLVED, That a copy of this Resolution, suitably engrossed, be transmitted to Community Bank, N.A.