

NEW YORK STATE SENATOR

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## STAR deadline for new homeowners is July 1

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ISSUE: STAR (SCHOOL TAX RELIEF PROGRAM)

Details on the new STAR rebate program for new homeowners:

## Who must register?

-- Those who bought their home after August 1, 2015, must register with the state Department of Taxation and Finance.

-- Those who bought their home between May 1, 2014, and August 1, 2015, must register if:

- They bought their home after the 2015 STAR application deadline; or
- If they never applied for the STAR benefit on their primary residence.

-- Owners who purchased their homes before May 1, 2014, don't need to take any action. They will continue to get the STAR exemption on their property tax bills.

## How to register?

-- The registration for the STAR check can be done online at the Tax Department's website www.tax.ny.gov/pit/property/star/register-for-star-credit.htm or by calling (518) 457-2036 from 8:30 a.m. to 4:30 p.m.

-- If you miss the deadline, you could still apply, but you may not get the check in September.

## **MORE INFORMATION ABOUT STAR:**

- Households with income under \$500,000 are eligible for STAR. They get an exemption from the first \$30,000 of the full value of their primary home from school taxes.
- Homeowners 65 and older get a larger tax break for Enhanced STAR: The first \$65,300 of their home value is exempt from school taxes.
- The Enhanced STAR income limit is \$84,550.
- The average statewide savings last year for Basic STAR was \$740; it was \$1,400 for Enhanced STAR.
- The rebate comes as an upfront break when people pay their school taxes each September. Then the state reimburses schools for the cost.