



NEW YORK STATE SENATOR

Thomas F. O'Mara

Gunlocke Company in Steuben County awarded a ReCharge New York economic development power allocation: O'Mara says RNY program gives local companies economic stability

THOMAS F. O'MARA March 22, 2017

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Albany, N.Y., March 22—State Senator Tom O'Mara (R-C, Big Flats), a member of the Senate Energy and Telecommunications Committee, said today that the Gunlocke Company in

Wayland (Steuben County) is one of 12 state businesses that will share a total of 6.45 megawatts (MW) of lower-cost economic development power as part of the latest round of allocations under the ReCharge New York (RNY) program.

“These economic development power allocations are vital to maintaining jobs and promoting economic growth and stability in the Southern Tier and Finger Lakes regions, and throughout upstate. Many local businesses and manufacturers depend on this lower-cost energy to preserve jobs and stay competitive. ReCharge New York helps give employers like Gunlocke the long-term economic stability they need to retain and create jobs, and strengthen the state’s business climate,” O’Mara said.

The Gunlocke Company LLC is being awarded an RNY allocation of 1,680 kilowatts (kW) that is estimated to help the company retain 600 jobs, create 75 jobs and generate \$2.63 million in new capital investment.

RNY, a major statewide initiative for retaining and creating jobs and spurring capital investments, was approved by the Legislature and signed into law by Governor Andrew Cuomo in 2011. O’Mara co-sponsored and strongly supported the program’s creation. The program is currently reducing costs for approximately 750 businesses and not-for-profit organizations statewide.

The latest allocations will support more than 1,300 jobs and produce more than \$29 million in new capital investment throughout the state.