

Corning Incorporated will launch new pharmaceutical product line in the Southern Tier: Nearly 200 new local jobs

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The \$95.5 million project will create 185 jobs in the region by 2020. The new jobs will be located at the Corning Innovation Support Center in Big Flats and at Corning's Research and Development Facility at Sullivan Park in Erwin. Valor Glass is a revolutionary pharmaceutical glass packaging solution that enhances the storage and delivery of today's drug formulations and will provide more reliable access to medicines essential to public health.

Governor Andrew M. Cuomo today announced Corning Incorporated has chosen to manufacture its new pharmaceutical packaging line, Corning Valor Glass, in the Southern

Tier. The \$95.5 million project will create 185 jobs in the region by 2020. The new jobs will be located at the Corning Innovation Support Center in Big Flats and at Corning's Research and Development Facility at Sullivan Park in Erwin. Valor Glass is a revolutionary pharmaceutical glass packaging solution that enhances the storage and delivery of today's drug formulations and will provide more reliable access to medicines essential to public health.

Governor Cuomo said, "Corning has been a beacon of enterprise and innovation for decades, and this new expansion builds on our efforts to spur development and job growth for the Southern Tier. By working with local leaders and the Regional Economic Development Council, our strategic Southern Tier Soaring plan is putting the region on the right track and giving Corning the tools and confidence to grow and expand their world-class products in the region."

Senator Tom O'Mara said, "With the opening of Corning Incorporated's new Valor Glass line, the Southern Tier is cementing its place as a hub for innovation and advanced manufacturing. We are not only excited about the nearly 200 new jobs that will be brought to the region, we're also excited to be involved in the cutting edge technology that Corning Incorporated developed in making a healthier New York and beyond. Together with Governor Cuomo, we are strengthening the Southern Tier's economy more than ever before."

Corning CEO Wendell Weeks said, "Valor Glass was invented right here in the Southern Tier so it is only fitting our first significant manufacturing operation be located here. Thanks to the Southern Tier strategic plan and Governor Cuomo's ongoing investment in this region through initiatives like the Upstate Revitalization Funding program, I believe the future of our community is brighter than ever."

Assemblyman Phil Palmesano said, "Thank you to Corning Incorporated for its continued innovation and investment right here in the Southern Tier of New York State. By creating and retaining hundreds of jobs, this announcement will help our local economy and improve the quality of life for families right here in our region. We must continue to make it a priority to foster manufacturing and good-paying jobs for our residents. I look forward to working with Governor Cuomo and my colleagues in the Legislature in working towards this goal and to establish the Southern Tier as a center of innovation."

Valor Glass is designed to address a number of problems in the glass injectable pharmaceutical market, including: damage, breakage, and particulate generation on high-speed pharmaceutical filling lines and in the supply chain, and incompatibility of drugs with borosilicate glass containers which can lead to glass delamination.

To encourage Corning to grow its' pharmaceutical operations in the region, Empire State Development has offered up to \$6 million through the Southern Tier Soaring Upstate Revitalization Initiative. The company will use the grant to purchase manufacturing equipment and to make infrastructure improvements. Corning will also receive up to \$1.75 million through the Excelsior Tax Credit Program in exchange for job creation commitments. The total project cost is \$95.5 million.

Developing and manufacturing Valor Glass in the Chemung Valley is part of Corning's plan announced in July to invest \$500 million and create 1,000 new jobs in the United States. To further support the production and delivery of Valor Glass, Corning will also add jobs in the future at an existing facility in Vineland, N.J. and at a location in the Southeast portion of the country. Over time, Corning plans to invest \$4 billion and create 4,000 new high-tech jobs.

Read today's full announcement **HERE**.