



NEW YORK STATE SENATOR

John J. Bonacic

Senator Bonacic Joins his Senate Republican Colleagues in Unveiling the 2018 Affordability Agenda

JOHN J. BONACIC January 9, 2018



(Albany, NY)-State Senator John J. Bonacic (R/C/I-Mt. Hope) stood with his colleagues in the Senate Republican Conference today as they unveiled their 2018 affordability agenda designed to help individuals, families, and seniors continue to live, work, and succeed in New York. The Senate is advancing a three-pronged “Blueprint for a Stronger New York that focuses on making the state less costly and more attractive for hardworking New Yorkers. When combined together, the Senate’s Affordability, Opportunity, and Security agendas comprise a powerful and comprehensive plan to give all New Yorkers the opportunity to

succeed.

Today's announcement details the first part: an Affordability Agenda that focuses on broad-based relief for families and seniors. The Affordability blueprint includes

- Lower Income Taxes;
- Lower Property Taxes;
- Lower Energy Taxes;
- Lower Taxes on Retirement Income; and
- Reforms to Control Spending and Prevent Tax Increases.

"The Senate Republicans affordability agenda will seek to lower taxes for middle-class New Yorkers, allowing them to keep more money in their paychecks while also decreasing the cost of living for hardworking taxpayers," said Senator Bonacic.

Also today, Senator Bonacic voted in favor of legislation (S.365) that enacts a permanent two-percent spending cap, and legislation (S.1207) that would make the two-percent tax cap permanent. For the last seven years, the self-imposed two-percent state spending cap has saved New Yorkers \$41 billion, while the property tax cap has protected taxpayers from \$23 billion in projected tax increases.

"My colleagues and I in the Senate Republican Conference have been laser-focused on reducing taxes for middle-class families and I am confident that with the permanent spending cap and permanent tax cap, we will see continued economic growth, said Bonacic.

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