



NEW YORK STATE SENATOR

James Sanders Jr.

## Sanders Chosen as Chairman of Senate Committee on Banks

JAMES SANDERS JR. December 11, 2018



State Senator James Sanders Jr. (D-Rochdale Village, Far Rockaway) today announced that he has been selected by Senate Democratic Leader Andrea-Stewart Cousins and the Democratic Conference to be the Chairman of the Senate Committee on Banks.

“I will use my position to ensure that banks are held accountable while protecting homeowners,” Sanders said. “New York is the financial capital of the world and we need to support smart legislation that prevents misfortune caused by greed and speculation. I look forward to working with my colleagues in government to better the lives of all New Yorkers.

Senator Sanders was a member of the Senate Committee on Banks for two years, before becoming the ranking Democrat on the Committee in 2017.

In his capacity as the ranking Democrat on the Senate's Committee on Banks, Sanders began addressing the disparities in lending particularly in low- and middle-income communities by supporting the modernization of the Community Reinvestment Act, a federal law that aims to accomplish this goal. This will continue to be one of his priorities.

"The Senate Committee on Banks is crucial in ensuring the financial stability and strength of our state's economy and in my role as Chairman, I will be fully committed to be a strong voice for the people."