



NEW YORK STATE SENATOR

Michael H. Ranzenhofer

## Ranzenhofer Backs Plan to Re-Open New York For Business

MICHAEL H. RANZENHOFER March 1, 2019

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*Sensible tax and economic development reforms present clear alternatives to irresponsible policies of radical New York City Democrats*

Senator Michael H. Ranzenhofer is advocating for a new set of common-sense solutions to address New York's ailing business climate so that more hard-working families can live, work and thrive in Western New York. The Re-Open New York for Business Plan is in response to Senate Democrats outright rejection of the Amazon HQ2 project, costing New Yorkers 25,000 new jobs and \$27.5 billion in revenue.

The new plan would help reinvigorate the state economy and establish countless job opportunities for middle-class workers, while beginning to undo some of the damage Senate Democrats have done by stopping the Amazon HQ2 project.

"When Senate Democrats turned down 25,000 new jobs, they sent a clear message to job-creators across the nation that New York is closed for business," said Ranzenhofer. "That is why I am fighting to re-open New York for business by enacting each one of these sensible tax and economic development reforms."

The comprehensive jobs plan includes:

- **Fighting for Meaningful Tax Cuts for Small Businesses**, including a **\$495 million** income tax exemption for Small Businesses & Farmers, as well as a STAR program for Small Businesses, achieving another **\$275 million** in savings;
- **Fighting to Cut Burdensome Energy Taxes**, including elimination of the 18-A Regulatory Assessment, and building upon the successful elimination of the Senate Democrats' 18-A surcharge;
- **Making the Property Tax Cap Permanent**, currently a temporary measure which has saved taxpayers **\$37 billion since its inception**;
- **Opposing any new taxes to balance the budget**, including the Governor's plan to impose new taxes on internet purchases and prescription drugs, among other fees in the Executive Budget proposal;
- **Pushing for much-needed reform of the Public Authorities Control Board**, so one person can never again misuse their vote to impede job growth and progress for New York; and
- **Calling upon the Governor and Legislature** to enact comprehensive regulatory reform for small businesses across the state this year.

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