



NEW YORK STATE SENATOR

Velmanette Montgomery

## Senator Velmanette Montgomery urges MCU President and CEO Mark Ricca to Participate in the Banking Development District Program

VELMANETTE MONTGOMERY March 31, 2020

| ISSUE: **BANKING DEVELOPMENT DISTRICT, MCU, ACCESS TO BANKING AND FINANCIAL SERVICES**

Senator Vemanette Montgomery's Bill S.727 which allows for Credit Unions to participate in the Banking Development District (BDD) program along with other major corporate financial institutions was signed into law by Governor Cuomo in December of 2019.

Senator Montgomery has urged MCU President and CEO Mark Ricca to take advantage of the BDD program to help fill the needs of underserved communities throughout the State.

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### RELATED LEGISLATION

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#### **2019-S727**

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- Introduced

- ○ In Committee Assembly
  - In Committee Senate
  
- ○ On Floor Calendar Assembly
  - On Floor Calendar Senate
  
- ○ Passed Assembly
  - Passed Senate
  
- Delivered to Governor
  
- Signed By Governor
  
- 

Relates to the banking development district program

January 08, 2019

Signed by Governor

Sponsored by **Velmanette Montgomery**

Do you support this bill?