



NEW YORK STATE SENATOR

Brad Hoylman-Sigal

Statement From Senator Brad Hoylman On President Trump's Taxes

BRAD HOYLMAN-SIGAL July 9, 2020

| ISSUE: **SD 27, SUPREME COURT, ACCOUNTABILITY**

NEW YORK—Today, the Supreme Court issued two rulings on President Trump's tax returns. Senator Brad Hoylman, who sponsored New York's TRUST Act, issued the following statement in response.

"No one is above the law—not even the President of the United States.

"In two separate cases, the Supreme Court ruled that President Trump must follow the law, just like any other American. Yet by kicking the can down the road in Mazars, the Court will allow President Trump to evade accountability until at least the November election.

"New York stands ready to assist Congress in carrying out their constitutional oversight duties. The TRUST Act, which I authored and passed into law last year, would allow Congress to request the New York State taxes of certain elected officials, including the President of the United States.

"Nothing in today's rulings prevents Congress from immediately using the TRUST Act to see President Trump's tax returns. We must protect the rule of law."

The TRUST Act, which Senator Hoylman passed into law in 2019, enables the New York State Department of Taxation and Finance to provide tax return information to Congress. The New York State Legislature passed the TRUST Act on May 22, 2019 and it was signed into law by Governor Andrew Cuomo on July 8, 2019.

2019-S6146

- Introduced
- - In Committee Assembly
 - In Committee Senate
- - On Floor Calendar Assembly
 - On Floor Calendar Senate
- - Passed Assembly
 - Passed Senate
- Delivered to Governor
- Signed By Governor
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Requires the commissioner of taxation and finance to cooperate with investigations by certain committees of the United States Congress under certain circumstances

May 19, 2019

Signed by Governor

Sponsored by **Brad Hoylman-Sigal**

Do you support this bill?

NAY