



NEW YORK STATE SENATOR

George M. Borrello

Statement by Senator George Borrello on the Executive Budget

GEORGE M. BORRELLO February 1, 2023

| ISSUE: **EXECUTIVE BUDGET, TAXES AND SPENDING, BAIL REFORM**



ALBANY – Following the release of the Executive Budget proposal by Governor Kathy Hochul, Senator George Borrello issued the following comments:

“There is no more obvious message that New York State is on the wrong track than our unrivaled national standing as ‘number one’ for the outmigration of our residents. That fact should be a call to action for our Governor as she charts the path forward for our state.

“While we will be delving into the details in the coming days, the initial takeaway from the Executive Budget proposal released today is that we are looking at more of the same policies and approach that got us where we are.

“Rather than make badly needed structural reforms in programs where growth is exploding and leading us toward dangerous levels of debt as Comptroller DiNapoli noted this week, this massive \$227 billion budget simply funnels more money into areas of the budget that we know are rife with inefficiency and abuse, such as the Metropolitan Transportation Authority (MTA) and Medicaid.

“Missing is the tax relief that our residents need to keep household budgets afloat as inflation and rising energy costs compound New York’s already-high cost of living. The stronger public safety measures and bail reform rollbacks New Yorkers have cited as their number one priority are nowhere.

“Our small businesses, who are crying out for relief from the nearly \$8 billion in pandemic unemployment debt that they have been unfairly saddled with, have apparently been hung out to dry once again. A corporate tax that was due to expire is being extended and all New York City and suburban employers downstate will have to pay an increased MTA payroll tax.

“What all these actions indicate is that the rhetoric about reversing the outmigration of residents and jobs and revitalizing the New York dream, is just that: rhetoric. This is another budget of missed opportunities.”

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