



NEW YORK STATE SENATOR

Michael Gianaris

Statement from Senate Deputy Leader Gianaris on President Biden's State of the Union Address

MICHAEL GIANARIS February 8, 2023

| ISSUE: **STATE OF THE UNION, ANTITRUST, MONOPOLIES, CORPORATE POWER, 21ST CENTURY ANTITRUST ACT**



NEW YORK – Senate Deputy Leader Michael Gianaris issued the following statement following President Biden's State of the Union address:

“Our antitrust laws were written a century ago for a radically different economy and they are in desperate need of reform. Corporate power has reached unprecedented and dangerous levels, and we need powerful new laws to protect the public and our economy. I am pleased President Biden has raised this issue as part of his agenda. I urge the administration and the Congress to follow the example of states across the country - including New York where we are fighting for

the 21st Century Antitrust Act - and address corporate monopoly power.”