



NEW YORK STATE SENATOR

Patrick M. Gallivan

## Senator Gallivan Announces Next Round of Regional Economic Development Council Program

JIM RANNEY May 18, 2023

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Senator Patrick M. Gallivan (R-C, Elma) says New York State has launched Round XIII of the Regional Economic Development Council Initiative. This latest round includes core capital grant and tax-credit funding combined with a wide range of programs from 10 State agencies, including \$150 million in grant funds from Empire State Development, available to projects on a continuous basis.

The Western New York REDC and other Councils across the state are encouraged to support projects that advance or address strategic state priorities - including green buildings and sustainable development, child care, distressed communities, and innovative public-private partnerships.

“The REDC initiative has been successful in allowing communities to develop projects based on regional priorities that meet the needs of residents and local communities,” Senator Gallivan said. “I am confident that local leaders and stakeholders will continue to work collaboratively to identify projects that will help strengthen Western New York, create jobs and bring new opportunities to the region.”

The 10 REDCs are guided by their regional strategic economic development plans, which emphasize each region's unique assets and provide strategies to harness local resources to stimulate regional economic development and create jobs statewide. This year, the Regional Councils will review and update their plans to re-establish each region's priorities for growth, guide the deployment of resources, and create an updated road map to achieving its economic vision.

Each REDC will also develop a proposal that outlines creative and innovative solutions to address one specific challenge of their choice. These proposals will be reviewed by the State and up to three winning proposals will be awarded up to \$10 million funding to implement the proposed solutions.

Funding is expected to be announced later this year.