



**SENATE STANDING COMMITTEE ON INVESTIGATIONS & GOVERNMENT
OPERATIONS
SENATE STANDING COMMITTEE ON FINANCE
SENATE STANDING COMMITTEE ON COMMERCE, ECONOMIC DEVELOPMENT,
AND SMALL BUSINESS
SENATE STANDING COMMITTEE ON BUDGET AND REVENUE**

NOTICE OF JOINT PUBLIC HEARING

SUBJECT: Economic Impacts of Tax Incentive Programs Relating to Economic Development

PURPOSE: To examine and evaluate the independent, comprehensive analysis – as required by NYS Tax Law § 180 – of each tax credit, deduction, and incentive that relates to increasing economic development within the state in order to solicit stakeholder feedback and develop a legislative response.

**Wednesday
November 20, 2024
11:00 AM
Hearing Room A
Legislative Office Building
Albany, New York 12248**

ORAL TESTIMONY BY INVITATION ONLY

Section 180 of Article 8 of the New York State Tax Law tasked the Department of Taxation and Finance with arranging the completion of a third-party analysis of the tax credits, deductions, and incentives offered in New York State, which relate to economic development (i.e. increasing employment, developing the state's workforce, and increasing business activity). This report was published on December 30, 2023. Accordingly, this hearing will seek input, recommendations, best practices, and general discussion from participants regarding this study in order to consider and advance relevant legislation and reform.

Persons wishing to present pertinent testimony to the Committees at the above hearing should complete and return the enclosed reply form as soon as possible. It is important that the reply form be fully completed and returned so that persons may be notified in the event of emergency postponement or cancellation.

Oral testimony will be limited to 10 minutes duration. Ten copies of any prepared testimony should be submitted at the hearing registration desk. The Committees would appreciate advance receipt of prepared statements.

Attendees and participants at any legislative public hearing should be aware that these proceedings are video recorded. Their likenesses may be included in any video coverage shown on television or the internet.

In order to meet the needs of those who may have a disability, the Committees, in accordance with their policy of non-discrimination on the basis of disability, as well as the 1990 Americans with Disabilities Act (ADA), have made their facilities and services available to all individuals with disabilities. For individuals with disabilities, accommodations will be provided, upon reasonable request, to afford such individuals access and admission to State Legislature facilities and activities.

Senator James Skoufis
Chair, Committee on
Investigations & Government
Operations

Senator Liz Krueger
Chair, Committee on Finance

Senator Sean Ryan
Chair, Committee on Commerce,
Economic Development, and
Small Business

Senator Andrew Gounardes
Chair, Committee on Budget and
Revenue

PUBLIC HEARING REPLY FORM

Persons wishing to present testimony at the public hearing on the economic impacts of tax incentive programs relating to economic development are requested to complete this reply form as soon as possible, or at the latest by November 1 for those seeking to testify in person or November 15 for those seeking to submit written testimony. Please return this form by mail or email to:

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Oral Testimony by Invitation Only

- I plan to attend the public hearing on the economic impacts of tax incentive programs relating to economic development to be conducted by the Committees on November 20, 2024.
- I plan to make a public statement at the above hearing. My statement will be limited to 10 minutes, and I will answer any questions which may arise. I will provide 10 copies of my prepared statement.
- I will address my remarks to the following subjects:

- I do not plan to attend the above hearing.
- I would like to be added to the Committee mailing list for notices and reports.
- I would like to be removed from the Committee mailing list.
- I will require assistance and/or handicapped accessibility information.

Please specify the type of assistance required:

NAME:

TITLE:

ORGANIZATION:

ADDRESS:

E-MAIL:

TELEPHONE / FAX: